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City, L-3 reach agreement on new building at airport

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The City of Greenville and the local L-3 plant have entered into an agreement calling for the construction of a new building at Majors Field Municipal Airport.

The City Council voted Tuesday to authorize Mayor Tom Oliver to enter into the agreement with L-3 Communications Integrated Systems for the building, which when completed will be acquired by the Greenville Industrial Development Corporation (IDC), which will then immediately donate the building back to the city.

Under the agreement, L-3 acts as the city's agent to make contracts for labor and materials for the purposes of the construction of a structure identified as Building 645 at the airport. L-3 will bear the entire cost of the construction and, upon the issuance of a Certificate of Occupancy by the City of Greenville, will pay the city 1.5 percent of the total construction costs along with any permit and impact fees, before dedicating the building back to the city.

During Tuesday's Council meeting, City Attorney Brent A. Money said the structure is expected to be a 70,000-square-foot building, costing an estimated \$8.5 million.